

Business Information Report

Guizhou Sinodrills Equipment Co., LTD

Report compiled Jan 25,2016

IDENTIFICATION & SUMMARY

Identification

Company Name	Guizhou Sinodrills Equipment Co., LTD
Official English Name	Yes
Chinese Name	贵州中钻机械设备有限公司
DUNS® Number	52-930-4455
Address	16F,Guoyi Massion,Zhonghua Road,No.3 Guiyang Guizhou
Postal Code	550001
Address (Chinese)	云岩区中华北路3号国艺大厦16层 贵阳市 贵州省
Telephone	0851 86800738 0851 6800738
Facsimile	0851 6830552
Website	www.sinodrills.com
E-mail	sales@sinodrills.com
Type of Business	A limited company
Year Started	2006
History	Clear (Complete Shareholder(s) and management information)
Imports	Yes
Exports	Yes
Employees	70 (Here)
Principal	Daiwen YANG / General Manager
US SIC Code	3569 0000
Primary Business	General industrial machinery, nec

Risk Summary

RISK EVALUATION

EMMA Score	5
D&B Rating	3AA2
D&B PAYDEX®	92

LEGAL EVENTS

Litigation Records	0
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PRINCIPAL INFORMATION

Principal(s)	3
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PAYMENT INFORMATION

Trade References	8
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COMPANY KEY EVENTS

History Changes	1
Media Records	0

FINANCIAL SUMMARY

Registered Capital	RMB 10,000,000
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equal to \$1,500,000

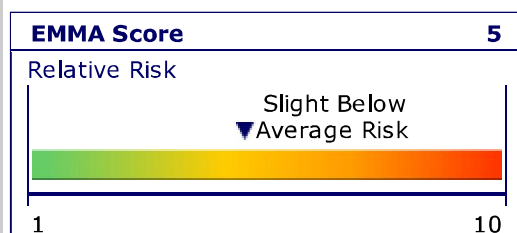
CURRENCY

All monetary amounts quoted in this report are shown in Renminbi(RMB) unless otherwise stated.

REMARK

"-" stands for "Insufficient information" or "No comments".

Risk Assessment



PAYDEX of This Business	92
▼	

D&B Rating	3AA2
Financial Strength	3AA (Registered Capital 8,500,000 - 84,999,999)
Composite Appraisal	2 Good



0 100

Late Payment Risk: **Low**
 Payment Avg. **22 days sooner than terms**

EMMA Score predicts the possibility of a business in perilous status of instability or unreliability, such as poor financials, delay payment, stale inventory, abnormal operational status, etc., it is based on a scale of 1 (the lowest risk) to 10 (the highest risk). Subject's EMMA score is '5', indicating Slight Below Average Risk.

D&B Rating assesses enterprises' financial strength and credit condition and determines their credibility. Subject's D&B Rating is 3AA2 (indicating Financial Strength: Registered Capital 8,500,000 - 84,999,999) and its composite credit appraisal is 2 (Good).

D&B PAYDEX® is obtained according to enterprises' historical payment habit. Subject's PAYDEX® is '92', which shows 22 days sooner than terms on average and indicates the Low Risk of Late Payment.

Company Overview

Subject was established in 2006. Subject is mainly engaged in production and sales of drilling tool, machinery and equipment, etc. Currently, subject owns around 70 staff. In 2013, subject's Revenue reached RMB 53,641 thousand, Operation Profit was RMB 2,113 thousand and Quick Ratio that year was 0.79.

Current Investigation

On Jan 25, 2016, Sales Manager Mr. Wang Hong (Tel: 1388502****) submitted partially operational and historical data in this report. Other information from a third party source and last investigation.

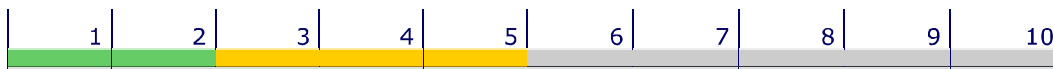
Generally in China, the information in our reports is collected and validated through telephone interview with subject, review of public web sites of the business and acquisition of data that is publicly available by the Chinese Government.

History Changes

Date	Event
Dec 29, 2015	Capital changed

RISK ANALYSIS

EMMA Score



EMMA Score Analysis

Subject's EMMA score is mainly impacted by the following risk drivers:

- Trade experiences within 12 months indicate subject has low percent of slow payment in amount, indicating lower risk level.
- Subject is a limited company, which is classified as a lower risk type of business.
- Subject has an employee size of 70, which is in the smaller range level, indicating a higher risk level.
- Subject/Industry PAYDEX® shows payment behaviour of the company/industry is good, indicating lower risk.

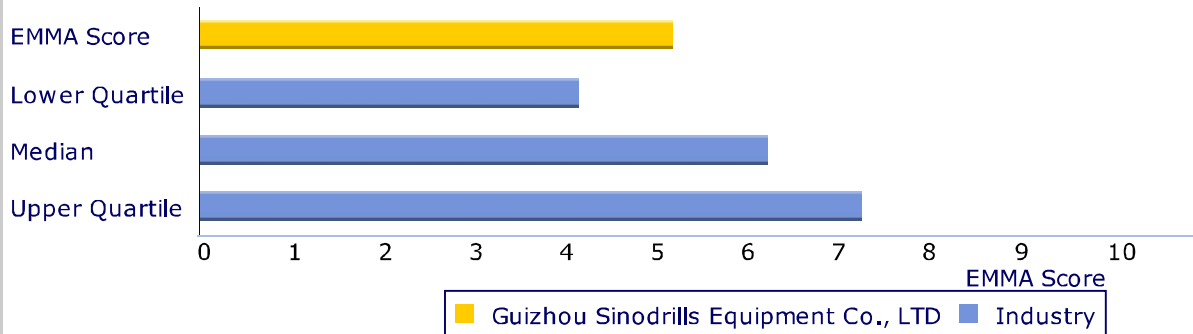
EMMA Score
5

By evaluating all risk factors, the company is assigned with EMMA score of "5", indicating "Slight Below Average Risk".

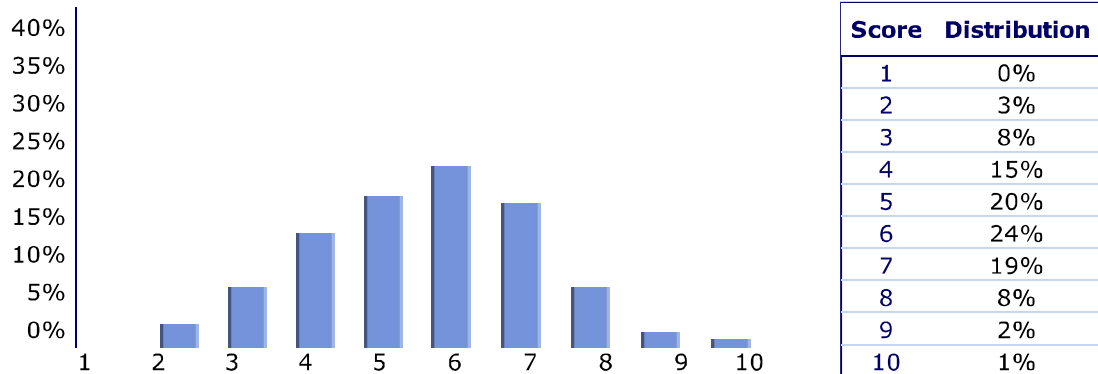
Industry Norm Grouping

Industry Group SIC	3569	
Industry Group Description	General industrial machinery,	
Industry Group EMMA Score Quartile Values	Lower Quartile	4
	Median	6
	Upper Quartile	7

Company Risk Vs Industry Norm Chart



Distribution of EMMA Score in Huaxia D&B China's Database



Note: please refer to the report appendix for the principle and major factors of Huaxia D&B China EMMA Score.

Risk Assessment Matrix

PAYDEX	Risk Range		
	Low (EMMA 1 - 3)	Medium (EMMA 4 - 7)	High (EMMA 8 - 10)
PAYDEX ≥ 80	AA	BA (Subject lies in this group)	CA
80 > PAYDEX ≥ 60	AB	BB	CB
PAYDEX < 60	AC	BC	CC

Interpretation and Analysis of Risk Assessment Matrix

Classifications	Risk Level	Description	Credit Policy
Quality group	AA->AB	Business is sound, and the bills are paid promptly with good credit reputation.	Favorable credit policy can be granted with automatic approval.
Medium risk group	BA->BB->AC	Business is operated under medium risk, and some delay payment behaviors exist.	Appropriate credit policy is suggested with some manual review.
High risk group	CA->BC->CB	Business is operated under high risk, and some severe delay payment behaviors exist.	Relatively strict credit policy is suggested with detailed manual review.
Monitoring group	CC	Business is run under high risk or with high possibility of windup, and the bills are unable to be paid in time.	Avoid credit sales. Cash settlement is suggested.

*Risk levels are listed in order of risk from low to high.

According to the Risk Assessment Matrix, subject is rated as "BA", which represents the subject

